



**FOR IMMEDIATE RELEASE**

## **Pep Boys Names Michael R. Odell Permanent Chief Executive Officer**

PHILADELPHIA – September 22, 2008 – The Pep Boys – Manny, Moe & Jack (NYSE: PBY), the nation's leading automotive aftermarket retail and service chain, today appointed Michael R. Odell Chief Executive Officer. Mr. Odell had been serving as the Company's Interim Chief Executive Officer since April 23, 2008. Mr. Odell also serves on the Board of Directors.

“As expected, Mike stepped seamlessly into the role of Interim CEO, quickly gaining the confidence of all of our 18,000 associates under his charge,” says James A. Mitarotonda, Chairman of the Board for Pep Boys. “Over the past six months, he has worked tirelessly to lead our transformation to become the automotive solutions provider of choice for the value-oriented customer. While there is much work remaining to be done, there is no doubt that Mike’s vast automotive aftermarket experience and hands-on leadership style uniquely qualify him to ensure Pep Boys’ success.”

“I want to thank the Board and all our associates for their support,” says Mike Odell. “Together, we are focused on putting our customers first and driving sales.”

### **About Pep Boys**

Pep Boys has over 560 retail stores and approximately 6,000 service bays in 35 states and Puerto Rico. Along with its full-service vehicle maintenance and repair capabilities, the Company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800-PEP-BOYS or by visiting [www.pepboys.com](http://www.pepboys.com).

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*Contact:*

Pep Boys, Philadelphia

Investor Contact: Ray Arthur, 215-430-9720

Media Contact: Peter Robinson, 215-430-9553

Internet: <http://www.pepboys.com>