



Pep Boys Declares Quarterly Dividend

PHILADELPHIA – February 29, 2008 – The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading automotive aftermarket retail and service chain, announced that its Board of Directors approved the payment of the next quarterly dividend of \$.0675 per share payable on April 28, 2008 to shareholders of record on April 14, 2008. The annual dividend of \$.27 per share currently yields approximately 2.3%.

About Pep Boys

Pep Boys has over 560 stores and approximately 6,000 service bays in 35 states and Puerto Rico. Along with its vehicle repair and maintenance capabilities, the company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800-PEP-BOYS or by visiting pepboys.com.

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