



Pep Boys Declares Quarterly Dividend

PHILADELPHIA – December 15, 2008 – The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading automotive aftermarket retail and service chain, announced that its Board of Directors approved the payment of the next quarterly dividend of \$.0675 per share payable on January 26, 2009 to shareholders of record on January 12, 2009. The annual dividend of \$.27 per share currently yields approximately 7.8%.

About Pep Boys

Pep Boys has over 560 retail stores and approximately 6,000 service bays in 35 states and Puerto Rico. Along with its full-service vehicle maintenance and repair capabilities, the Company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800 -PEP-BOYS or by visiting www.pepboys.com.

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