



FOR IMMEDIATE RELEASE

**PEP BOYS UNVEILS EIGHT NEWLY-REMODELED STORES
IN DENVER & COLORADO SPRINGS MARKETS**

Remodels Showcase Company's Commitment to All Stores and Customers in Denver and Colorado Springs

PHILADELPHIA – May 16, 2006 – The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading automotive aftermarket retail and service chain, today announced that each of its eight stores in the Denver and Colorado Springs area will celebrate Grand Re-Openings beginning **Thursday, May 18**. The stores, which have undergone a significant internal and external transformation, showcase Pep Boys’ commitment to revitalize its unique offering of automotive parts, tires, repair and maintenance services – and more – to its customers in this area.

The store enhancements reflect significant corporate revitalization at Pep Boys that began under the tenure of **CEO Larry Stevenson**. A significant milestone in the company’s 85-year legacy, the Grand Re-Openings celebrate stores that focus sharply on providing customers with a wide range of basic automotive parts and accessories and name-brand tires for one’s shopping list. In addition, each store has been extensively re-merchandised and stocked with new products ranging from power tools and generators to the latest in mobile entertainment and the most-modern automotive repair equipment. A contemporary interior design, which reflects the new red, white and blue Pep Boys corporate colors, includes multimedia displays, dynamic signage and customized areas for new product categories. The store facades and exterior signs have also been updated.

“All of our Denver and Colorado Springs stores now feature bolder product displays that leverage our massive retail space, maximize sales per square foot, create a permanent space for exciting new product categories, including garage and transportation, and highlight the repair and maintenance service we provide in our 6,000 service bays chainwide,” said Stevenson. “We are very excited about the revitalization of these stores. Customer response has been very positive as a result of our previous market-wide refurbishments and we expect a similar response from our customers in these markets.”

The new look has appealed to customers in other key markets such as Jacksonville, FL; Los Angeles and San Diego, CA; Philadelphia and Harrisburg, PA; Chicago, IL; Phoenix and Tucson, AZ; Las Vegas, NV; and greater New York. By 2008, Pep Boys plans to complete the refurbishment of substantially all of its 593 stores across the United States and Puerto Rico.

As part of the Grand Re-Openings, Pep Boys stores will run a special **7 a.m. to 11 a.m. sale on May 18**, as well as a celebratory 10-day sale through **May 27**. The first 100 customers to visit one of the

eight Grand Re-Opened Pep Boys locations on May 18 will receive a **FREE \$10 Pep Boys Shopping Card**. Special service promotions that day include **50% off any tires** for the first 10 customers to purchase any installed passenger or light truck tires; and a **\$4.99 Pennzoil standard oil change** for the first 10 customers to sign a work order for an oil change.

About Pep Boys

Pep Boys has 593 stores and over 6,000 service bays in 36 states and Puerto Rico. Along with its vehicle repair and maintenance capabilities, the Company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800-PEP-BOYS or by visiting pepboys.com.

Editor's Note: For additional information, visit http://www.pepboys.com/about/media/press_kit.html. For digital photography, b-roll footage or a complete store listing, please call contacts listed below.

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