



Annual Meeting of the Shareholders

June 19, 2008

**Mike Odell
Interim CEO**

Safe Harbor Statement



This presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. All statements contained herein other than statements of historical fact are “forward-looking statements” for purposes of these provisions, including any statements of the plans and objectives for future operations and any statement of assumptions underlying an future operations and any statement of assumptions underlying any of the foregoing. In some cases, forward-looking statements can be identified by the use of terminology such as “may”, “will”, “expects”, “plans”, “anticipates”, “estimates”, “potential” or “continue”, or the negative thereof or other comparable terminology. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that our assumptions made in connection with the forward-looking statements are reasonable, we cannot assure investors that our assumptions and expectations will prove to have been correct. Actual results could differ materially from our forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.



The automotive solutions provider of choice for the value-oriented customer.



Pep Boys Advantages



Service

Complete Range of Services

ASE Certified Technicians

Value Pricing

Convenience

National Warranty Coverage

Customers First Culture

Retail

Parts Coverage

Certified Parts Experts

Value Pricing

Depth and Breadth of Assortment for Accessories and Personalization

Customers First Culture

Commercial

Parts Coverage

Certified Parts Experts

Value Pricing

Tires and Equipment

Customers First Culture

Pep Boys Priorities



Associates

*Inspire &
Develop
Your Team*

- ✓ Create Pep Boys Culture
- ✓ Talent Management
- ✓ Targeted Associate Development
- ✓ Performance Based Pay
- ✓ Effective Communications
- ✓ Recognition

Customers

*Put
Customers
First*

- ✓ **Do It Right**
- ✓ **Fast, Expert
Customer
Service**
- ✓ **Customer
Driven Staffing
& Scheduling**

Sales

*Create
Automotive
Superstore*

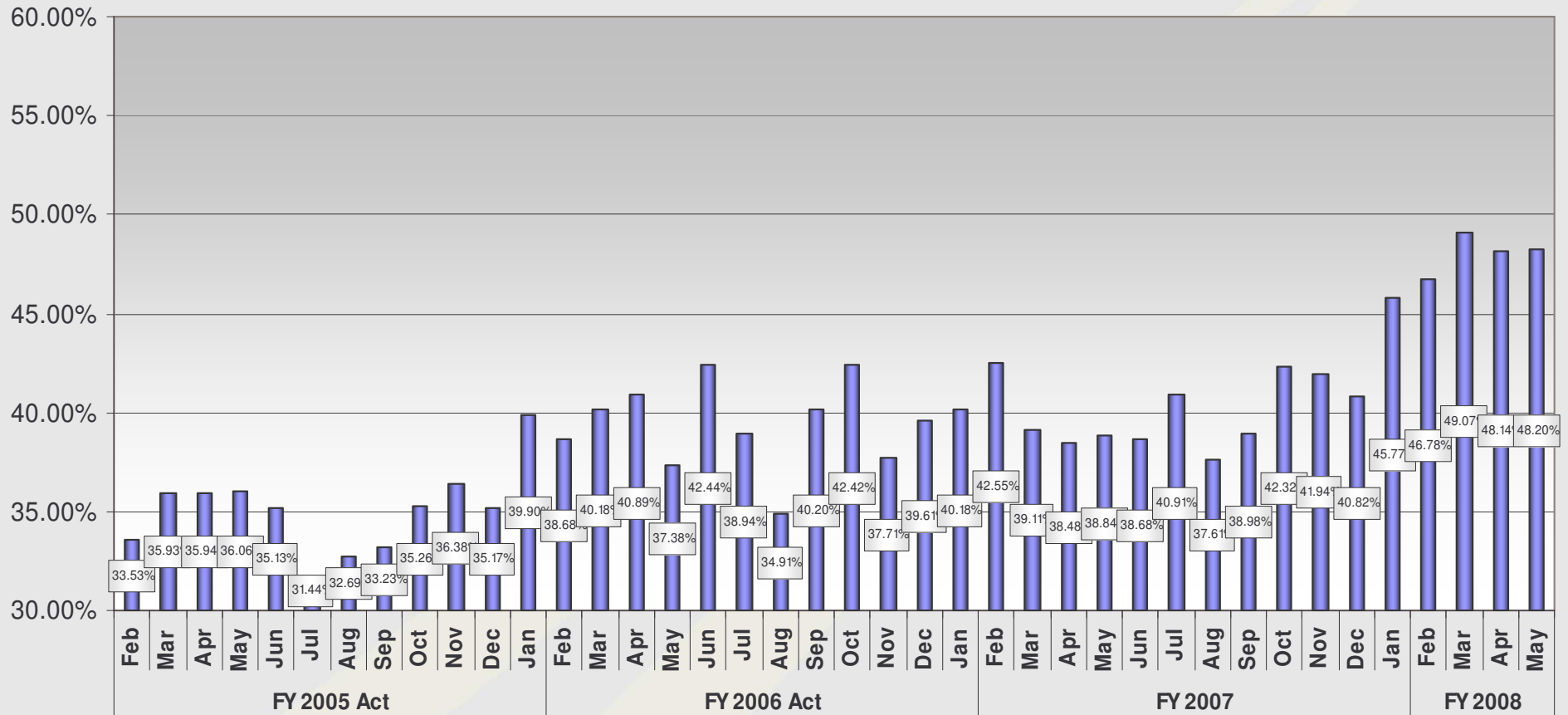
Profits

*Make
Money*

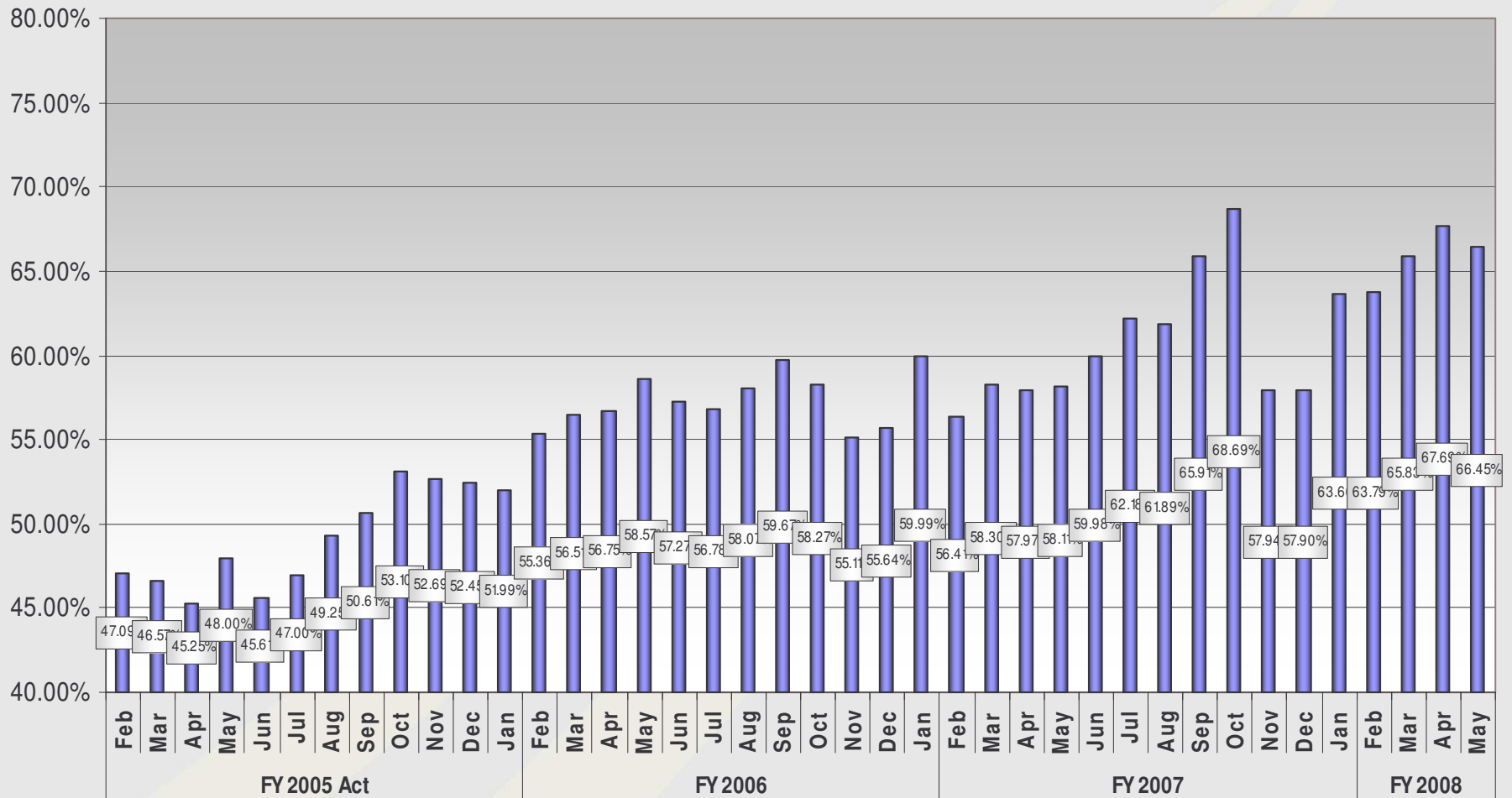
Growth

*New
Products,
Services,
Locations*

Service Net Promoter Scores



Retail Net Promoter Scores



Pep Boys Priorities



Associates

Inspire & Develop Your Team

- ✓ Create Pep Boys Culture
- ✓ Talent Management
- ✓ Targeted Associate Development
- ✓ Performance Based Pay
- ✓ Effective Communications
- ✓ Recognition

Customers

Put Customers First

- ✓ **Do It Right**
- ✓ **Fast, Expert Customer Service**
- ✓ Customer Driven Staffing & Scheduling

Sales

Create Automotive Superstore

- ✓ Category Management
- ✓ Product Availability
- ✓ Customer Research, Brand Positioning & Targeted Marketing
- ✓ Loyalty Programs
- ✓ Impactful Event Planning

Profits

Make Money

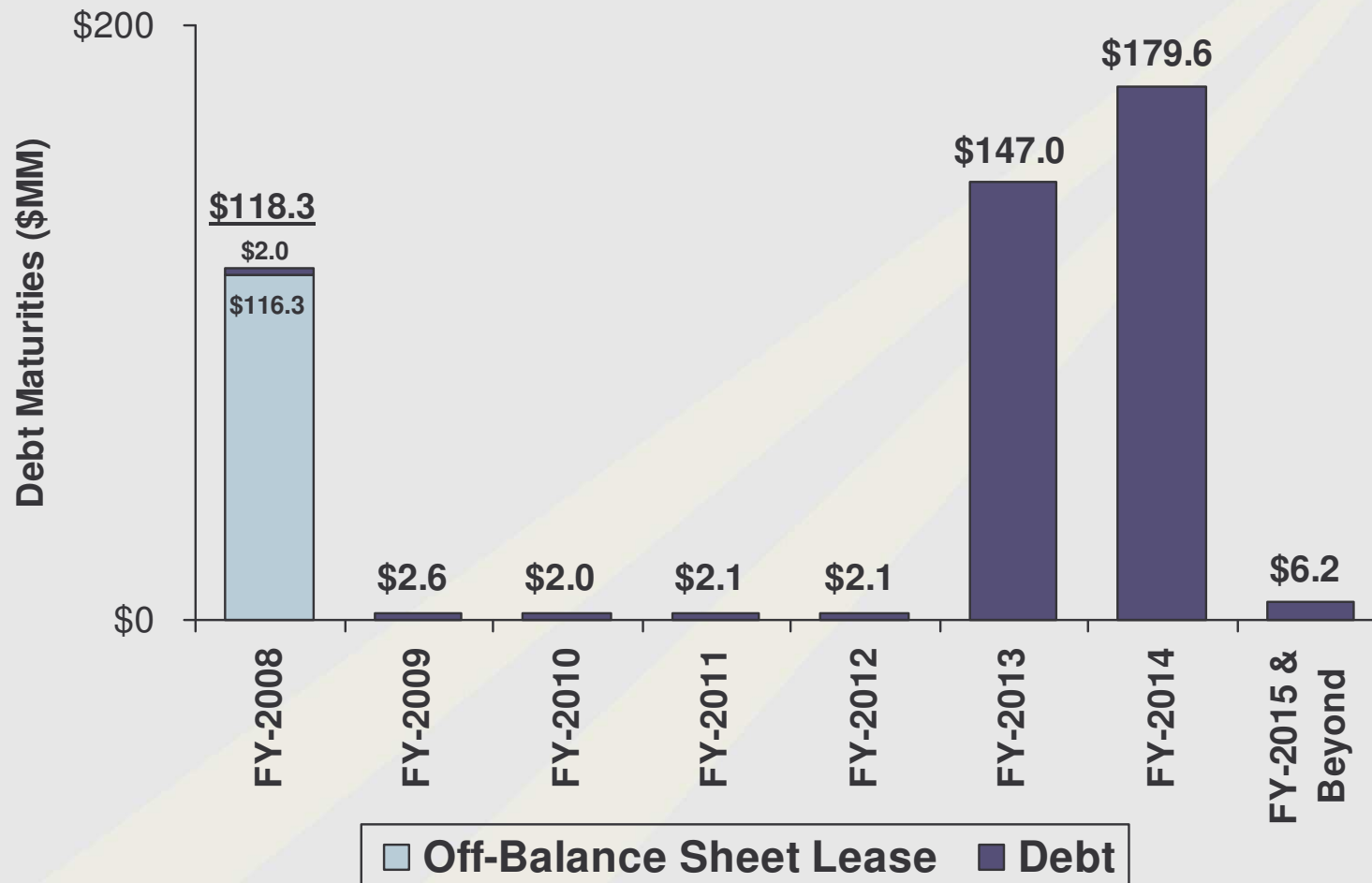
- ✓ Costs, Terms & Turns
- ✓ Actionable Reporting
- ✓ Margin Controls
- ✓ Spending Disciplines
- ✓ Financing & Property Sales
- ✓ IT Infrastructure
- ✓ Enterprise Risk Management

Growth

New Products, Services, Locations

- ✓ Caroffer.com
- ✓ Car, Truck & Trailer Rentals
- ✓ Commercial Operations
- ✓ Service Spokes

Debt Maturity Schedule (\$MM)



Note: Off-Balance sheet synthetic lease obligation most likely to be funded with \$40MM in cash, from existing cash balances (\$87MM at the end of Q1), with the balance from a pending sale-leaseback transaction.



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Questions & Answers