



FOR IMMEDIATE RELEASE

Pep Boys Declares Quarterly Dividend

PHILADELPHIA – June 18, 2010 – The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading automotive aftermarket service and retail chain, announced that its Board of Directors approved the payment of the next quarterly dividend of \$0.03 per share payable on July 26, 2010 to shareholders of record on July 12, 2010. The annual dividend of \$0.12 per share currently yields approximately 1.2%.

About Pep Boys

Pep Boys has more than 6,000 service bays within over 590 locations in 35 states and Puerto Rico. Along with its vehicle repair and maintenance capabilities, the Company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800-PEP-BOYS or by visiting www.pepboys.com.

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