



**FOR IMMEDIATE RELEASE**

### **Pep Boys Declares Quarterly Dividend**

**PHILADELPHIA – March 30, 2010** – The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading automotive aftermarket service and retail chain, announced that its Board of Directors approved the payment of the next quarterly dividend of \$0.03 per share payable on April 26, 2010 to shareholders of record on April 12, 2010. The annual dividend of \$0.12 per share currently yields approximately 1.2%.

#### **About Pep Boys**

Pep Boys has approximately 6,000 service bays within over 580 locations in 35 states and Puerto Rico. Along with its vehicle repair and maintenance capabilities, the Company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800-PEP-BOYS or by visiting [www.pepboys.com](http://www.pepboys.com).

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