



**FOR IMMEDIATE RELEASE**

**Pep Boys Declares Quarterly Dividend**

**PHILADELPHIA – December 28, 2009** – The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading automotive aftermarket service and retail chain, announced that its Board of Directors approved the payment of the next quarterly dividend of \$0.03 per share payable on January 25, 2010 to shareholders of record on January 11, 2010. The annual dividend of \$0.12 per share currently yields approximately 1.4%.

**About Pep Boys**

Pep Boys has approximately 6,000 service bays within over 580 stores located in 35 states and Puerto Rico. Along with its full-service vehicle maintenance and repair capabilities, the Company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800-PEP-BOYS or by visiting <http://www.pepboys.com>.

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