



Pep Boys Declares Quarterly Dividend

PHILADELPHIA – March 1, 2005 – The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading full-service automotive aftermarket chain announced that its Board of Directors approved the payment of the next quarterly dividend of \$.0675 per share on April 25, 2005, to shareholders of record on April 11, 2005. The annual dividend of \$.27 per share currently yields approximately 1.49%.

About Pep Boys

Pep Boys has 595 stores and over 6,000 service bays in 36 states and Puerto Rico. Along with its vehicle repair and maintenance capabilities, the company also serves the commercial auto parts delivery market and is one of the leading sellers of replacement tires in the United States. Customers can find the nearest location by calling 1-800-PEP-BOYS or by visiting pepboys.com.

###

Investor Contact: Harry Yanowitz, (215) 430-9720
Media Contact: Bill Furtkevic (215) 430-9676
Pep Boys
3111 West Allegheny Avenue
Philadelphia, PA 19132
Internet: <http://www.pepboys.com>